

Leaving a Bequest

Charitable Will Gift Clauses

Please use the following as a guide to how to leave TSANZ a bequest in your will.

Once the will has been finalised, it is recommended that a copy of the signed will be sent, with contact details of your legal representative or estate manager, to the TSANZ for its records.

Insert the most appropriate paragraph in your will to leave TSANZ a most appreciated bequest:



General Clause Gift of \$xxx

I give to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836/ ABN 17 057 925 836) the sum of \$xxxxx for its general purposes and I declare that the receipt of the proper officer shall be sufficient discharge to my executor who shall not be bound to see its application. If the gift to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) cannot take effect then I request my executors to pay the gift to the charitable organisation or organisation in Australia which my executors at their absolute discretion consider most nearly fulfils the objects I intend to benefit.

General Clause of \$ gift plus CPI index

- 1.1 I give to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) the sum of \$XXXXXX (the 'Sum) for its general purposes and I declare that the receipt of the proper officer shall be sufficient discharge to my executor who shall not be bound to see to its application.
- 1.2 The Sum must be increased by a CPI index formula (Sydney All Groups or if it is not in existence another similar index at my Executor's discretion) as follows namely it must be increased but not decreased by an amount represented by A where $A + (B/C) \times D$; and where:

B = the CPI for the quarter ending immediately before the date of my death;
C = the CPI for the quarter immediately preceding the date of this Will; and
D = \$10,000

- 1.3 If the gift to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) cannot take effect then I request my executors to pay the gift to the charitable organisation or organisation in Australia which my executors at their absolute discretion consider most nearly fulfils the object I intend to benefit.

General Clause Gift of Particular Gift

I give to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) the [INSERT FROM THE EXAMPLES LISTED BELOW] for its general purposes and I declare that the receipt of the proper officer shall be sufficient discharge to my executor who shall not be bound to see to its application. If the gift to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) cannot take effect then I request my executors to pay the gift to the charitable organisation or organisation in Australia which my executors at their absolute discretion consider most nearly fulfils the object I intend to benefit.

1. All my shares in Australian companies
2. My 10,000 shares in [Name of Company and CAN] and [repeat if more than one company]
3. My property at [INSERT ADDRESS AND TITLE PARTICULARS] free of all encumbrances or debt (if applicable) – note if not CGT free special clause may be required if CGT applicable
4. My [INSERT UNUSUAL PROPERTY] – stamp collection, antique gun, painting (all fully described)

#Specific (non-general purpose) gift

I give to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) the sum of \$xxxxxx for the purpose of [INSERT SPECIFIED PURPOSE].

I declare that if the specified purpose is not a purpose that can be carried out by the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) my executors may at their absolute discretion vary the purpose to on they consider most nearly fulfils the purpose.

I declare that the receipt of the proper office shall be sufficient discharge to my executor who shall not be bound to see its application. If the gift to the Thoracic Society of Australia and New Zealand Ltd (ACN 057 925 836) cannot take effect then I further request my executors to pay the gift to the charitable organisation or organisation in Australia which my executors at their absolute discretion consider most nearly fulfils the objects I intend to benefit.

Please note:

- Lawyers may contact this charity for appropriate wording to accord with this charity's purposes and to agree with the client's preferred specific giving.
- This clause (#) may be amended appropriately for any type of gift and not just a monetary gift.